

VEDANTA TO INVEST \$1 BN IN GAMESBERG MINE PROJECT BY 2019

Vedanta, India's leading diversified natural resources company with interests in oil and gas, zinc-lead-silver, copper, iron ore, aluminium and power, is set to expand its footprint in Africa.

deposits, with approximately 160Mt of defined ore resources. "The true scale of business opportunities in Africa has not yet been explored, particularly in South Africa's rich natural resources sector."



Anil Agarwal, Chairman of Vedanta Resources said, "I am certain that this visit with Prime Minister Narendra Modi heralds an even more prosperous future for India and the African continent."

Tata Motors shares up 2% as JLR posts record sales in H1

Mumbai

Tata Motors shares rose by over 2 per cent after the company's Jaguar Land Rover reported 22 per cent jump in global retail sales in first half of the year. The stock went up by 2.19 per cent to settle at Rs 465.20 on BSE.

Tata Motors-owned Jaguar Land Rover yesterday reported 22 per cent jump in global retail sales to a record 2,91,556 units in January to June period this year, riding on robust demand in Europe and the UK.

UK business minister meets Tata Steel senior management

MUMBAI: UK business minister Sajid Javid held talks here with the senior management of Tata Steel including chairman Cyrus Mistry ahead of the company's board meeting later in the day.

Talbot steelworks in Wales. Although Javid did not meet the media, he later tweeted, "Just finished meeting with Tata Steel in Mumbai. Now off to Delhi for talks on UK/India trade."

JOB GROWTH increases in June in the US

Washington

US employers added new workers at a surprisingly strong rate in June after an unnering stall in May, delivering a fresh sign of US economic strength, the Labor Department reported.

India seeks deeper partnership with S Africa in defence sector

FAKIR HASSAN Pretoria

Showcasing India as an attractive destination for defence production, Prime Minister Narendra Modi sought deeper collaboration in the sector with South Africa, a major arms exporter.

mining, renewable energy and pharma sectors, reports PTT. The two countries also agreed to bolster defence and security cooperation and vowed to cooperate "actively" in dealing with terrorism.

interaction with Zuma after the talks. There were reports that South Africa was among countries which had reservations about India's bid to join the 48-nation grouping when the issue came up for discussion at its plenary meeting in Seoul last month.

Samsung launches two more phones in Galaxy series

Bengaluru

Samsung India announced two new additions to its Galaxy J series of smartphones - Galaxy J2 2016 and Galaxy J Max - priced at Rs 9,750 and Rs 13,400, respectively.

IIAC to resolve international and local commercial disputes

STAFF REPORTER Mumbai

With an aim to provide a cost-effective and time-efficient resolution for international and local commercial disputes, IMC International ADR Center (IIAC) was launched, recently.

This centre is registered as a separate company under Section 8 of the Companies Act 2013 (erstwhile Section 25 of the Companies Act 1956) has been promoted by IMC. During the release of the Commercial Arbitration procedures rules (CAP), Summary Claims Arbitration Procedures (SCAP) and Mediation rules (Code of Conduct), Justice Sujata Manohar said, "Arbitrators should command confidence of the parties in providing their advice on merits."

Fast News

Birla Corp hopes to complete acquisition of Reliance Cement by September

Kolkata

Birla Corporation Limited (Birla Corp), the M.P. Birla Group's flagship firm, is hoping to complete the acquisition of the entire cement business of Reliance Infrastructure Limited by September after getting all the necessary regulatory clearances.

China targeting Sri Lanka's cement sector in wake of Holcim's impending exit

Colombo (Sri Lanka)

The cement market in Sri Lanka appears to be heading for an irreversible change in the wake of speculation that China is making a strong bid to enter it, following last month's announcement by multinational cement producer LafargeHolcim to sell its subsidiary Holcim Lanka Ltd.

only integrated cement plant in Sri Lanka with access to captive limestone mines, Holcim Lanka Ltd. has always been an attractive strategic buy. Sri Lanka has an overall market of around 6.5 MTPA, while China has a 474 MTPA capacity and a keen desire to export its cement.

petition. So, therefore, the Government of Sri Lanka would be assessing the short and long-term effects of it entering the cement sector. In theory though, China could consider importing large quantities of clinkers (stone residue from burnt coal or from a furnace) using the three key port terminals of Colombo, Galle and Trincomalee, instead of manufacturing cement at Holcim Lanka's integrated Puttalam plant.

L&T bets big on IT

New Delhi

Betting big on IT and engineering technology services, diversified conglomerate L&T aims to expand revenue share of services businesses to 15 per cent, while bringing down the projects portfolio to 70 per cent.

conglomerates of the country with over USD 15 billion turnover. However, engineering, construction and infrastructure have been among its main businesses in the past. The two separate companies for the IT and technology services together are estimated to clock a turnover of \$1.5 billion this year.

LogiNext ties up with American universities to train students

New Delhi

LogiNext, India's leading player in big data analytics and logistics management has found a unique way of sourcing the best talent to strengthen its platforms. The enterprise will be tying up with top American universities, following which, the PhD students will study their data, analyze the emerging markets and generate appropriate algorithms to solve the upcoming challenges.

further strengthen its platform. The decision was inspired from the personal odyssey of the founders of LogiNext, as they have been the alumnus of CMU. They recognized the importance of amalgamating talent from both sides, India and USA and since the beginning, looked for the right opportunities to source the best talent from elite American universities.

CORPORATE CORNER

NTPC Director (Operations) motivate students



NTPC Director (Operations) K. K. Sharma asked students to set their goal high and take concerted effort to achieve it. NTPC, as part of its CSR activities, will do its bit in promoting education among the students of nearby villages.

Jury Meet for Fempowerment Women Achievers' Awards 2016



Fempowerment Women Achievers' Awards 2016 is an initiative of Molecule Communications, aimed at recognizing women achievers across different fields so that they can inspire others to bring change for good.

Polaris eyes 60 pc growth for Indian Motorcycle this year

Chandigarh

Polaris India, which sells the luxury American bike brand Indian Motorcycle, said it is eyeing 60 per cent growth in sales this year on the back of rising demand for such vehicles.

Interactive meeting by SCOPE



SCOPE had organized an interactive meeting of CPSEs on Key Findings of the Study on "Enterprise Risk Management for CPSEs" by PwC.

Sanjay Gupta appointed as CMD of Konkan Railway



Sanjay Gupta, Ex-Indian Railway Services of Mechanical Engineering (IRSM) Officer has been appointed as Chairman & Managing Director of Konkan Railway Corporation Limited.

PFC received ICC PSE Excellence Awards 2015



Power Finance Corporation Ltd. has been conferred with ICC PSE Excellence Award 2015 instituted by Indian Chamber of Commerce in the categories of Corporate Governance and Operational Performance Excellence.

Dharmendra Pradhan writes to Chief Ministers



Minister of State (IC), Petroleum & Natural Gas Shri Dharmendra Pradhan has written to all Chief Ministers of the States to earmark suitable land for providing petro-products dealership to Scheduled caste/Scheduled tribe candidates.